

**QUICK REFERENCE GUIDE**

Global X is committed to helping its clients navigate their complicated tax exposures, especially as we approach year-end. This document aims to provide a couple of ideas to consider when investors crystallize losses, with the intention of harvesting them and offsetting gains elsewhere in their portfolios, together with potential tax-loss harvesting opportunities in the end.

Tax-loss harvesting is an investment strategy used to reduce tax liability by selling securities that have experienced a loss. By realizing these losses, investors can offset capital gains earned from other investments, thereby lowering the amount of taxable income for that year. If losses happen to exceed the gains, a certain portion of the remaining losses may be carried forward to reduce capital gains in future years. A common concern for investors may be the loss of a given exposure as a consequence of crystallizing certain losses; there are two key items to remember regarding this concern:

1. Should the investor re-purchase a security they sold within 30 calendar days (applies to ETFs and Mutual Funds as well) after crystallizing a loss, this would be deemed a “Superficial Loss” for tax purposes; this would not contribute to tax-loss harvesting efforts.
2. Alternatively, an investor can maintain a similar exposure while avoiding a “Superficial Loss” by purchasing, using the proceeds from the sale of the security at a loss, an ETF that employs a substantially similar investment strategy and possesses a comparable portfolio composition.

**Single Stocks**

To assist with identifying tax-loss harvesting opportunities, Global X has screened common US and Canadian equity indices and identified several candidates that could potentially be the targets:

Ticker	Name	YTD Return (%)	Global X ETF Ticker	Weight in Global X ETF <sup>1</sup> (%)	Correlation Coefficient
BCE CN	BCE Inc	-28.56	<a href="#">RING</a>	30.20	0.76
ALB US	Albemarle Corp	-24.57	<a href="#">HLIT</a>	10.60	0.73
RCI/B CN	Rogers Communications Inc	-21.33	<a href="#">RING</a>	33.90	0.7
T CN	TELUS Corp	-9.33	<a href="#">RING</a>	35.90	0.8
TD CN	Toronto-Dominion Bank/The	-8.77	<a href="#">HBNK</a>	14.40	0.52
CNR CN	Canadian National Railway Co	-8.42	<a href="#">CNDX</a>	2.90	0.61
LRCX US	Lam Research Corp	-6.63	<a href="#">USSX</a>	0.20	0.63

<sup>1</sup>Weights sourced from Global X internal data as of November 21, 2024.

## Potential ETF Targets

Ticker	Name	YTD Price Return <sup>1</sup> (%)	YTD Total Return <sup>2</sup> (%)	Global X Comparable ETF	Correlation Coefficient <sup>3</sup>
<a href="#">MJJ</a>	<a href="#">Purpose Marijuana Opportunities Fund</a>	-9.74	-9.35	<a href="#">HMMJ</a>	0.34
<a href="#">HPYT</a>	<a href="#">Harvest Premium Yield Treasury ETF</a>	-13.93	-1.52	<a href="#">PAYL</a>	N/A
<a href="#">BOND</a>	<a href="#">Evolve Enhanced Yield Bond Fund</a>	-11.77	-3.27	<a href="#">PAYL</a>	N/A
<a href="#">CARS/B</a>	<a href="#">Evolve Automobile Innovation Index Fund</a>	-12.42	-11.66	<a href="#">RBOT</a>	0.55
<a href="#">HBND</a>	<a href="#">Hamilton US Bond Yield Maximizer ETF</a>	-10.77	-2.67	<a href="#">PAYL</a>	N/A
<a href="#">BASE</a>	<a href="#">Evolve Global Materials &amp; Mining Yield Index ETF</a>	-9.55	-2.24	<a href="#">ENCC</a>	0.49
<a href="#">XFLB</a>	<a href="#">iShares Core Canadian 15 + Year Federal Bond Index ETF</a>	-4.85	-2.64	<a href="#">HBB/PAYL</a>	N/A
<a href="#">XTLT/U</a>	<a href="#">iShares 20 + Year US Treasury Bond Index ETF</a>	-3.75	-3.75	<a href="#">LPAY.U/LPAY</a>	0.93
<a href="#">XLB</a>	<a href="#">iShares Core Canadian Long-Term Bond Index ETF</a>	-2.88	0.32	<a href="#">HBB/PAYL</a>	N/A
<a href="#">VLB</a>	<a href="#">Vanguard Canadian Long-Term Bond Index ETF</a>	-2.65	0.24	<a href="#">HBB/PAYL</a>	N/A
<a href="#">NXF</a>	<a href="#">CI Energy Giants Covered Call ETF</a>	-6.46	-1.10	<a href="#">NRGY/ENCC</a>	N/A
<a href="#">HPF</a>	<a href="#">Harvest Energy Leaders Plus Income ETF</a>	-6.94	0.12	<a href="#">NRGY/ENCC</a>	N/A
<a href="#">NRGI</a>	<a href="#">Ninepoint Energy Income Fund</a>	-7.47	-2.11	<a href="#">NRGY/ENCC</a>	N/A

<sup>1</sup>Price return as of November 30, 2024, sourced from Bloomberg.

<sup>2</sup>Total returns as of November 30, 2024, sourced from provider websites.

<sup>3</sup>Correlations sourced from Bloomberg as of November 22, 2024; Daily periodicity for a range of 1 year.

## Annualized Performance – November 30, 2024

Ticker	Fund Name	1 yr (%)	3 yr (%)	5 yr (%)	10 yr (%)	SIR (%)	Inception Date
<a href="#">MJJ</a>	<a href="#">Purpose Marijuana Opportunities Fund</a>	-41.88	-44.15	-25.32	-	-18.23	5/11/2017
<a href="#">HPYT</a>	<a href="#">Harvest Premium Yield Treasury ETF</a>	3.47	-	-	-	4.31	9/28/2023
<a href="#">BOND</a>	<a href="#">Evolve Enhanced Yield Bond Fund</a>	3.56	-	-	-	10.65	10/3/2013
<a href="#">CARS/B</a>	<a href="#">Evolve Automobile Innovation Index Fund</a>	-4.39	-27.97	-1.61	-	1.08	9/27/2017
<a href="#">HBND</a>	<a href="#">Hamilton US Bond Yield Maximizer ETF</a>	4.33	-	-	-	2.65	9/14/2023
<a href="#">BASE</a>	<a href="#">Evolve Global Materials &amp; Mining Yield Index ETF</a>	3.72	4.64	11.80	-	11.50	6/11/2019
<a href="#">XFLB</a>	<a href="#">iShares Core Canadian 15 + Year Federal Bond Index ETF</a>	7.70	-	-	-	5.28	2/7/2023
<a href="#">XTLT/U</a>	<a href="#">iShares 20 + Year US Treasury Bond Index ETF</a>	10.15	-	-	-	-0.78	2/7/2023
<a href="#">XLB</a>	<a href="#">iShares Core Canadian Long-Term Bond Index ETF</a>	10.29	-2.73	-1.67	1.97	4.01	11/6/2006
<a href="#">VLB</a>	<a href="#">Vanguard Canadian Long-Term Bond Index ETF</a>	10.06	-8.23	-8.02	-	13.90	1/31/2017
<a href="#">NXF</a>	<a href="#">CI Energy Giants Covered Call ETF</a>	-1.30	14.40	8.10	-	3.10	2/4/2015
<a href="#">HPF</a>	<a href="#">Harvest Energy Leaders Plus Income ETF</a>	4.13	14.86	5.30	0.02	0.86	10/21/2014
<a href="#">NRGI</a>	<a href="#">Ninepoint Energy Income Fund</a>	0.97	-	-	-	6.27	3/7/2022

Source: Fund Provider websites, November 30, 2024.

The indicated rates of return are the historical annual compounded total returns, including changes in share/unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges, or income taxes payable by any securityholder that would have reduced returns. The rates of return above are not indicative of future returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Only the returns for periods of one year or greater are annualized returns.

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