

Horizons Cdn High Dividend Index ETF (HXH:TSX)

Summary of Investment Portfolio As at March 31, 2024

Asset MixNet Asset ValueNet Asset ValueCanadian Equity Exposure through Index Swaps\$121,997,77399,75%Cash - Other103,4420.08%Other Assets Iess Liabilities202,0620,17%Top Holdings202,0620,17%Top HoldingsNet Asset ValueCash held for Collateral70.49%Fair Value of Index Swaps (notional value \$86,008,191) ¹⁰ 29,26%Cash - Other0,08%Cash - Other0,08%Pop 25 Securities% Weighting in Underlying Index*-Solactive Canadian High Dividend Yield Index8,89%Enbridge Inc.8,59%Royal Bank of Canada8,25%Sourcor Energy Inc.5,14%Nutrien Ltd.5,06%TE Lenergy Corp.4,58%Bank of Montreal4,08%Fortis Inc.3,72%Bank of Montreal4,08%Fortis Inc.3,72%Bank of Nava Scotia (The)3,51%Cenovus Energy Inc.2,28%Manulife Financial Corp.2,28%Manulife Financial Corp.2,28%Pembian Pipeline Corp.2,12%Magna International Inc.2,08%Manulife Financial Inc.1,89%Nutife Financial Inc.2,08%Manulife Financial Inc.2,28%Pembian Pipeline Corp.2,28%Pembian Pipeline Corp.2,28%Pembian Pipeline Corp.2,28%Pembian Pipeline Corp.2,18%Sundife Financial Inc.1,89%National Bank of Canada1,99%	A seat BASs			% of ETF's
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Power Corp. of Canada 0.86%	Lundin Mining Corp.			1.16%
·	Canadian Tire Corp. Ltd., Class 'A'			1.01%
Algonquin Power & Utilities Corp.0.84%	Power Corp. of Canada			0.86%
	Algonquin Power & Utilities Corp.			0.84%

⁽¹⁾ The fair value of index swap(s) represents the amount receivable/(payable) from/(to) the counterparty of the ETF's total return swap agreement(s) as at the date of this report.

* These positions represent the top 25 constituents of the Underlying Index. The ETF is exposed to the performance of the Underlying Index on a total return basis through a total return swap agreement.

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The ETF's most recent financial statements are available at no cost by calling toll free 1-866-641-5739, or (416) 933-5745, by writing to us at Horizons ETFs Management (Canada) Inc., 55 University Avenue, Suite 800, Toronto, Ontario, M5J 2H7, by visiting our website at www.horizonsetfs.com or through SEDAR at www.sedar.com.