



**FOR IMMEDIATE RELEASE**

## **HORIZONS ETFs ANNOUNCES ETF CLOSURES**

**TORONTO – December 31, 2020** – Horizons ETFs Management (Canada) Inc. (the “**Manager**”) announced today that it will be terminating four of its exchange traded funds (collectively, the “**ETFs**” or “**Terminating ETFs**”) effective at the close of business on Wednesday, March 10, 2021 (the “**Termination Date**”). Details of the ETFs are as follows:

<b>ETF Name</b>	<b>Ticker</b>
Horizons China High Dividend Yield Index ETF	HCN
Horizons Cdn Insider Index ETF	HII
Horizons Natural Gas Yield ETF	HNY
Horizons US 7-10 Year Treasury Bond CAD Hedged ETF	HTH

Effective immediately, except in limited circumstances, no further direct subscriptions for securities of the ETFs will be accepted. The ETFs are expected to be de-listed from the Toronto Stock Exchange, at the request of the Manager, at the close of business on or about Friday, March 5, 2021, with all securities still held by investors being subject to a mandatory redemption as of the Termination Date.

Any remaining securityholders of the Terminated ETFs as at the Termination Date will receive the net proceeds from the liquidation of the assets, less all liabilities and all expenses incurred in connection with the dissolution of the Terminated ETFs, on a pro rata basis.

**About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has over \$16.3 billion of assets under management and 93 ETFs listed on major Canadian stock exchanges.

### **For further information:**

Martin Fabregas, Investor Relations, (416) 601-2508 or 1-866-641-5739

---

*Commissions, management fees and expenses all may be associated with an investment in exchange traded products (the "Horizons Exchange Traded Products") managed by Horizons ETFs Management (Canada) Inc. The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. **Please read the relevant prospectus before investing.***