



HORIZONS ETFs
by Mirae Asset

FOR IMMEDIATE RELEASE

Horizons ETFs Announces the Estimated Net Asset Value for Shares of its BetaPro Crude Oil 2X Daily Bull ETF at its 2:30pm EST Valuation Time

TORONTO – April 21, 2020 – Following its announcement earlier this morning, due to ongoing extreme market volatility in crude oil markets, Horizons ETFs Management (Canada) Inc. (the “**Manager**”) announces that the indicative net asset value per share of the BetaPro Crude Oil 2x Daily Bull ETF (“**HOU**”) as at 2:30 p.m. (EST), when the exposure of the ETF was rebalanced to the settlement price of the Light Sweet Crude Oil June futures contract, was estimated to be approximately \$0.37 per share.

None of the other ETFs offered by the Manager are affected by this announcement. Earlier today, the Manager announced a temporary suspension of new subscriptions for shares of HOU as well as its BetaPro Crude Oil 2X Daily Bear ETF (“**HOD**”).

The Manager will advise as soon as there are any further developments with respect to the ETFs.

For investor inquiries:

Contact Horizons ETFs at 1-866-641-5739 (toll-free) or (416) 933-5745
info@horizonsetfs.com

For media inquiries:

Contact Jonathan McGuire
Corporate Communications Manager
Horizons ETFs Management (Canada) Inc.
(416) 640-2956
jmcguire@horizonsetfs.com