

HORIZONS ETFs ANNOUNCES FINAL VALUATIONS FOR HVU AND HVI

TORONTO – **June 12, 2018** – Horizons ETFs Management (Canada) Inc. ("**Horizons ETFs**") previously announced, by way of a press release dated April 10, 2018, that the BetaPro S&P 500 VIX Short-Term Futures [™] 2X Daily Bull ETF and BetaPro S&P 500 VIX Short-Term Futures Daily Inverse ETF (the "**Terminated ETFs**") would be terminated effective upon the close of business on June 11, 2018. The Terminated ETFs' final net asset values ("**Final NAVs**") per unit are as follows:

ETF	Ticker	Final NAV per Unit
BetaPro S&P 500 VIX Short-Term Futures [™] 2X Daily Bull ETF	HVU	\$13.2220
BetaPro S&P 500 VIX Short-Term Futures [™] Daily Inverse ETF	HVI	\$2.4187

Unitholders will receive the proceeds from the liquidation of the assets, less all liabilities of the Terminated ETFs. These net proceeds will be paid to the holders of the remaining outstanding units of the Terminated ETFs on a pro rata basis, at the rates shown above, without further action by those unitholders. There are no distributions of income or capital gains required to be paid to unitholders included in the proceeds of termination of the Terminated ETFs.

About Horizons ETFs Management (Canada) Inc. (www.HorizonsETFs.com)

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product suite includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs currently has over \$10 billion of assets under management and 79 ETFs listed on major Canadian stock exchanges. Horizons ETFs Management (Canada) Inc. is a member of the Mirae Asset Global Investments Group.

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Horizons ETFs is a Member of Mirae Asset Global Investments. Commissions, management fees and expenses all may be associated with an investment in exchange traded products managed by Horizons ETFs Management (Canada) Inc. (the "Horizons Exchange Traded Products"). The Horizons Exchange Traded Products are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the Horizons Exchange Traded Products. Please read the relevant prospectus before investing.