

HORIZONS ANNOUNCES AUGUST 2017 DISTRIBUTIONS FOR CERTAIN ACTIVE ETFS

TORONTO – **August 22, 2017** – Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. (collectively "**Horizons ETFs**") are pleased to announce the distribution amounts per unit (the "**Distributions**") for certain of the Horizons ETFs family of exchange traded funds (the "**ETFs**"), for the period ending August 31, 2017, as indicated in the table below.

The ex-dividend date for the Distributions is anticipated to be August 29, 2017, for all unitholders of record on August 31, 2017. The Distributions for units of each ETF will be paid in cash, or if the unitholder has enrolled in the respective ETF's dividend reinvestment plan (DRIP), reinvested in additional units of the applicable ETF, on or about September 13, 2017.

Horizons ETFs will make an additional announcement regarding the August distributions for its family of covered call exchange traded funds on or about September 13, 2017.

| | Ticker | Distribution | Annualized | |
|--|--------|--------------|--------------------|-----------|
| ETF Name | Symbol | per Unit | Yield [*] | Frequency |
| Horizons Active Corporate Bond ETF | HAB | \$0.02809 | 3.13% | Monthly |
| Horizons Active Cdn Bond ETF | HAD | \$0.02323 | 2.83% | Monthly |
| Horizons Active Global Fixed Income ETF | HAF | \$0.01954 | 2.92% | Monthly |
| Horizons Active Floating Rate Preferred Share ETF | HFP | \$0.02955 | 3.77% | Monthly |
| Horizons Active Floating Rate Bond ETF | HFR | \$0.01693 | 2.02% | Monthly |
| Horizons Active Cdn Municipal Bond ETF | HMP | \$0.01686 | 2.06% | Monthly |
| Horizons Active Preferred Share ETF | HPR | \$0.03080 | 3.97% | Monthly |
| Horizons Active Floating Rate Senior Loan ETF | HSL | \$0.02482 | 3.03% | Monthly |
| | HUF.U | \$0.01188 | 1.41% | Monthly |
| Horizons Active US Floating Rate Bond (USD) ETF ⁽¹⁾ | HUF | \$0.01188 | 1.41% | Monthly |
| Horizons Active High Yield Bond ETF | HYI | \$0.04582 | 5.42% | Monthly |

^{*} Based on the applicable August 21, 2017 net asset value per unit, which is available at www.HorizonsETFs.com.

Distributions for the ETFs will vary from period to period. For further information regarding the Distributions, please visit www.HorizonsETFs.com.

Distributions for Horizons Active US Floating Rate Bond (USD) ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.01493 per unit. For unitholders who hold the Canadian dollar traded HUF, distribution payments will typically be converted to Canadian dollars by the unitholder's account holder.

About Horizons ETFs Management (Canada) Inc.

Horizons ETFs Management (Canada) Inc. and its affiliate AlphaPro Management Inc. are innovative financial services companies offering the Horizons ETFs family of exchange traded funds. The Horizons ETFs family includes a broadly diversified range of investment tools with solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has \$7.9 billion of assets under management and with 76 ETFs listed on the Toronto Stock Exchange, the Horizons ETFs family makes up one of the largest families of ETFs in Canada. Horizons ETFs Management (Canada) Inc. and AlphaPro Management Inc. are members of the Mirae Asset Global Investments Group.

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